

Madison Creative Arts Academy, Inc.
Budget vs. Actuals: 24-25 Operating Budget - FY25 P&L
 July 2024 - June 2025

Current enrollment is 400

	2024-2025		TOTAL FTE - 364 + 36 VPK
	Total		2025-2026
	Actual	Budget	Forecasted Budget
Income			
3200 Federal Through State and Local	\$ 0	\$ 174,716	
3230 Individuals with Disabilities Education Act (IDEA)	\$ 24,812	\$ 0	
3242 Federal Grant - Title IV, Part A	\$ 9,000	\$ 0	
3273 Education Stabilization Funds – VPK	\$ 1,320	\$ 0	
3281 Elementary and Secondary School Emergency Relief (ESSER II & III)	\$ 174,716	\$ 0	
Total 3200 Federal Through State and Local	\$ 209,848	\$ 174,716	\$ 0
3300 Revenue from State Sources	\$ 0	\$ 0	\$ 0
3310 Florida Education Finance Program (FEFP)	\$ 0	\$ 0	\$ 0
3310-1 Basic PK - 3	\$ 762,517	\$ 744,020	\$ 778,035
3310-10 Instructional Materials Allocation	\$ 0	\$ 0	\$ 0
3310-11 Sparsity Supplement	\$ 0	\$ 0	\$ 0
3310-12 Discretionary Local Effort	\$ 151,335	\$ 150,486	\$ 163,981
3310-14 Class Size Reduction	\$ 348,418	\$ 346,494	\$ 350,765
3310-15 Transportation	\$ 89,782	\$ 89,782	\$ 100,100
3310-16 DOE-Proration to Funds Available	-\$ 2,904	-\$ 2,887	\$ 0
3310-18 Reading Allocation	\$ 0	\$ 0	\$ 0
3310-19 Mental Health Assistance Allocation	\$ 38,152	\$ 37,929	\$ 39,543
3310-2 Basic ESE PK - 3	\$ 114,029	\$ 131,873	\$ 105,961
3310-22 Teacher Salary Increase	\$ 0	\$ 138,327	\$ 151,001
3310-23 Total Funds Compression Allocation	\$ 0	\$ 0	\$ 0
3310-26 Educational Enrichment Share	\$ 152,788	\$ 151,895	\$ 153,235
3310-3 Basic 4 - 8	\$ 1,035,702	\$ 1,034,204	\$ 1,054,299
3310-4 Basic ESE 4 - 8	\$ 148,691	\$ 139,268	\$ 156,044
3310-5 ESE Guarantee PK -3 and 4 - 8	\$ 46,590	\$ 47,526	\$ 46,122
3310-6 Supplemental Academic Instruction	\$ 0	\$ 0	\$ 0
3310-7 Discretionary Millage	\$ 147,510	\$ 146,647	\$ 148,222
3310-9 Safe Schools Allocation	\$ 74,299	\$ 73,864	\$ 77,568
Total 3310 Florida Education Finance Program (FEFP)	\$ 3,106,908	\$ 3,229,428	\$ 3,324,876
Total 3300 Revenue from State Sources	\$ 3,106,908	\$ 3,229,428	\$ 3,324,876
3361 School Recognition Funds	\$ 49,437	\$ 49,437	
3391 School Hardening	\$ 48,728	\$ 62,616	
3397 Capital Outlay Funding	\$ 250,577	\$ 234,120	\$ 240,000
3400 Revenue from Local Sources	\$ 0	\$ 0	Est \$20k per month
3440 Gifts, Grants and Bequests	\$ 4,824	\$ 0	
3450 Food Service	\$ 0	\$ 0	
3451 Student Lunches	\$ 84,640	\$ 85,000	\$ 85,000
Total 3450 Food Service	\$ 84,640	\$ 85,000	\$ 85,000
3471 Preschool Program Fees	\$ 105,914	\$ 90,000	\$ 105,000
3473 School-Aged Child Care Fees	\$ 87,655	\$ 47,000	\$ 88,000
3490 Miscellaneous Local Services	-\$ 55,098	-\$ 54,615	-\$ 94,465
3491 Bus Fees	\$ 55,440	\$ 55,400	\$ 55,400
Total 3490 Miscellaneous Local Services	\$ 342	\$ 785	-\$ 39,065
3495 Other Miscellaneous Local Sources	-\$ 569	\$ 0	
3495-1 School Shirts	\$ 3,578	\$ 500	\$ 1,000
3495-10 Lost Library Books Reimbursement	\$ 1,086	\$ 0	
3495-2 School Store	\$ 2,485	\$ 1,000	\$ 2,500
3495-3 Music	\$ 0	\$ 0	
Instrument Rental	\$ 2,194	\$ 0	
Total 3495-3 Music	\$ 2,194	\$ 0	\$ 0
3495-6 Sports	\$ 0	\$ 0	
Athletic Boosters	\$ 2,708	\$ 0	
Baseball	\$ 2,971	\$ 0	
Basketball	\$ 1,441	\$ 0	
Cheerleading	\$ 2,575	\$ 0	
Softball	\$ 1,294	\$ 0	
Volleyball	\$ 3,241	\$ 0	

154 students

360 Students

5% Admin Fee

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Total 3495-6 Sports	\$ 14,230	\$ 0	\$ 0
3495-7 8th Grade Club	\$ 4,081	\$ 0	
Candy	\$ 9,020	\$ 0	
Chick-Fil-A Biscuit	\$ 9,356	\$ 0	
Christmas Trees	\$ 15,009	\$ 0	
Fall Festival-Cake Auction & Kiss the Pig	\$ 2,121	\$ 0	
Krispy Kreme	\$ 4,476	\$ 0	
Snacks	\$ 16,214	\$ 0	
Student contribution	\$ 102,635	\$ 0	
Total 3495-7 8th Grade Club	\$ 162,911	\$ 0	\$ 0
3495-8 PAT Club	\$ 5,600	\$ 0	
Cady Fundraiser	\$ 12,949	\$ 0	
Fall Festival	\$ 3,943	\$ 0	
Skeet Shoot	\$ 24,775	\$ 0	
Total 3495-8 PAT Club	\$ 47,267	\$ 0	\$ 0
3495-9 School Community Outreach	\$ 332	\$ 0	
Beta Club	\$ 2,876	\$ 0	
Book Fair	\$ 8,407	\$ 8,000	\$ 8,000
FFA	\$ 3,360	\$ 0	
Field Trips	\$ 10,602	\$ 6,000	
School Outreach Activities	\$ 600	\$ 0	
School Picture Commission	\$ 1,913	\$ 1,500	\$ 1,500
Yearbooks	\$ 4,960	\$ 3,000	\$ 4,500
Total 3495-9 School Community Outreach	\$ 33,048	\$ 18,500	\$ 14,000
Total 3495 Other Miscellaneous Local Sources	\$ 266,230	\$ 20,000	\$ 17,500
Total 3400 Revenue from Local Sources	\$ 549,606	\$ 242,785	\$ 256,435
Total Income	\$ 4,215,105	\$ 3,993,102	\$ 3,821,311
Gross Profit	\$ 4,215,105	\$ 3,993,102	\$ 3,821,311
Expenses			
5000 Instruction	\$ 0	\$ 0	
5100 Teachers Basic K-8	\$ 0	\$ 0	
5100120 Teacher salaries	\$ 1,072,056	\$ 1,044,068	\$ 1,131,392
5100140 Substitute salaries	\$ 44,030	\$ 30,000	\$ 45,000
5100150 Paraprofessional salaries	\$ 79,751	\$ 77,248	\$ 75,723
5100210 Instructional FRS Benefits	\$ 151,171	\$ 152,533	\$ 163,805
5100220 Instructional FICA/Med	\$ 86,368	\$ 85,989	\$ 92,344
5100230 Instructional Group Insurance	\$ 24,090	\$ 30,000	\$ 32,817
5100290 Instructional - Other Employee Benefits	\$ 14,027	\$ 63,994	\$ 68,539
5100310 Instructional Prof Services	\$ 4,366	\$ 5,000	\$ 5,000
5100360 Instructional Rentals/Subscriptions	\$ 48,408	\$ 50,000	\$ 50,000
5100390 Instructional Other Services-Printing, Copying, etc.	\$ 9,211	\$ 10,000	\$ 10,000
5100510 Instructional Supplies	\$ 20,861	\$ 35,000	\$ 20,000
5100520 Instructional Textbooks	\$ 26,191	\$ 50,000	\$ 25,000
5100642 Non-Capitalized FF&E	\$ 1,808	\$ 0	
5100643 Capitalized Computer Hardware	\$ 3,550	\$ 0	
5100644 Non-Capitalized Computer Hardware	\$ 49,709	\$ 50,000	
5100692 Non-Capitalized Software	\$ 288	\$ 0	
Total 5100 Teachers Basic K-8	\$ 1,635,887	\$ 1,683,831	\$ 1,719,619
5200 Teachers Exceptional	\$ 0	\$ 0	
5200120 Teacher Exceptional Salaries	\$ 73,108	\$ 71,060	\$ 98,829
5200150 Paraprofessional Exceptional Salaries	\$ 3,814	\$ 6,370	\$ 11,230
5200210 Exceptional FRS Benefits	\$ 10,365	\$ 10,507	\$ 14,935
5200220 Exceptional FICA/Med	\$ 8,430	\$ 5,923	\$ 8,261
5200230 Exceptional Group Insurance	\$ 7,736	\$ 7,500	\$ 11,797
5200290 Exceptional - Other Employee Benefits	\$ 169	\$ 5,958	\$ 7,755
5200310 Exceptional Prof Services	\$ 60,314	\$ 50,000	\$ 60,000

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**TOTAL FTE -
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**2025-2026
Forecasted
Budget**

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	2024-2025		
	Actual	Budget	
5200510 Exceptional Supplies	\$ 0	\$ 500	
5200642 Exceptional Non-Capitalized FF&E	\$ 0	\$ 500	
Total 5200 Teachers Exceptional	\$ 163,937	\$ 158,318	\$ 212,807
5500 Teachers PreK	\$ 0	\$ 0	
5500120 Teachers PreK salaries	\$ 129,747	\$ 106,442	\$ 111,081
5500150 Paraprofessional PreK salaries	\$ 11,589	\$ 32,724	\$ 34,360
5500210 PreK FRS Benefits	\$ 22,496	\$ 18,885	\$ 19,736
5500220 PreK FICA/Med	\$ 10,780	\$ 10,646	\$ 11,126
5500230 PreK Group Insurance	\$ 1,030	\$ 5,000	\$ 1,500
5500290 PreK - Other Employee Benefits	\$ 1,188	\$ 6,360	\$ 7,944
5500510 PreK Supplies	\$ 3,070	\$ 1,000	\$ 1,000
5500520 PreK Instructional Materials	\$ 127	\$ 1,000	\$ 1,000
Total 5500 Teachers PreK	\$ 180,027	\$ 182,057	\$ 187,748
Total 5000 Instruction	\$ 1,979,851	\$ 2,024,206	\$ 2,120,175
6000 Instructional Support Services	\$ 0	\$ 0	
6200 Instructional Media Services	\$ 0	\$ 0	
6200130 Media Center Salaries	\$ 64,993	\$ 63,067	\$ 61,624
6200210 Media Center FRS Benefits	\$ 7,359	\$ 4,276	\$ 8,362
6200220 Media Center FICA/Med	\$ 4,901	\$ 4,825	\$ 5,000
6200230 Media Center Group Insurance	\$ 454	\$ 200	\$ 500
6200290 Media Center - Other Employee Benefits	\$ 597	\$ 2,013	\$ 3,395
6200360 Media Center Rentals/Subscriptions	\$ 2,715	\$ 2,000	\$ 2,500
6200510 Media Center Supplies	\$ 2,507	\$ 2,000	\$ 2,500
Total 6200 Instructional Media Services	\$ 83,526	\$ 78,381	\$ 83,882
6400 Staff Training Services	\$ 780	\$ 0	\$ 1,000
6400310 Teacher Training Services	\$ 8,600	\$ 7,000	\$ 9,000
6400330 Travel & Conferences	\$ 670	\$ 500	\$ 500
6400520 Teacher Training - Textbooks	\$ 386	\$ 0	\$ 500
Total 6400 Staff Training Services	\$ 10,435	\$ 7,500	\$ 11,000
Total 6000 Instructional Support Services	\$ 93,961	\$ 85,881	\$ 94,882
6130 Health Services	\$ 0	\$ 0	
6130160 Health Services Staff Salaries	\$ 42,220	\$ 39,520	\$ 50,000
6130210 Health Services FRS Benefits	\$ 5,557	\$ 5,363	\$ 6,785
6130220 Health Services FICA/Med	\$ 3,238	\$ 3,023	\$ 3,825
6130230 Health Services Group Insurance	\$ 0	\$ 100	\$ 5,812
6130290 Health Services Other Employee Benefits	\$ 157	\$ 2,080	\$ 2,273
6130310 Health Services Legal & Professional Fees	\$ 30	\$ 0	
6130510 Supplies	\$ 823	\$ 2,000	\$ 1,000
Total 6130 Health Services	\$ 52,024	\$ 52,086	\$ 69,694
6500 Instructional Technology Services	\$ 0	\$ 0	
6500130 IT Services Personnel	\$ 46,152	\$ 44,290	\$ 46,504
6500210 IT Services FRS	\$ 6,159	\$ 6,010	\$ 6,311
6500220 IT Services FICA/Med	\$ 3,429	\$ 3,388	\$ 3,558
6500230 IT Services Group Insurance	\$ 156	\$ 200	\$ 200
6500290 IT Services - Other Employee Benefits	\$ 313	\$ 1,845	\$ 1,938
6500360 IT Rentals, License & Subscriptions	\$ 3,846	\$ 5,000	\$ 4,000
6500370 IT Communications	\$ 804	\$ 2,000	\$ 1,000
6500510 IT Services Supplies	\$ 379	\$ 0	\$ 500
Total 6500 Instructional Technology Services	\$ 61,237	\$ 62,734	\$ 64,010
7000 General Support Services	\$ 0	\$ 0	
7100 Board	\$ 0	\$ 0	
7100790 Board Misc Expense	\$ 208	\$ 250	\$ 250
Total 7100 Board	\$ 208	\$ 250	\$ 250
7300 School Administration	\$ 0	\$ 0	
7300110 Administrator Salaries	\$ 169,975	\$ 159,940	\$ 162,687
7300160 Administration Staff Salaries	\$ 76,050	\$ 74,355	\$ 78,073

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7300210 Administration FRS Benefits	\$ 32,048	\$ 31,115	\$ 32,671
7300220 Administration FICA/Med	\$ 17,761	\$ 17,541	\$ 18,418
7300230 Administration Group Insurance	\$ 15,374	\$ 12,000	\$ 12,273
7300240 Administration Workers Comp	\$ 12,195	\$ 15,000	\$ 13,000
7300290 Administrator - Other Employee Benefits	\$ 4,887	\$ 8,544	\$ 8,972
7300310 Administration Professional Services	\$ 13,826	\$ 15,000	\$ 13,000
7300360 Administration Rentals/Subscriptions	\$ 155	\$ 500	\$ 500
7300370 Administration Communications-Phone, Postage	\$ 4,983	\$ 5,000	\$ 5,000
7300390 Administration Other Services-Printing, Copying, etc.	\$ 2,133	\$ 4,000	\$ 3,000
7300510 Administration Supplies	\$ 1,683	\$ 3,000	\$ 2,000
7300530 Administration Advertising	\$ 855	\$ 1,000	\$ 1,000
7300692 Administration Non-Capitalized Software	\$ 2,009	\$ 2,000	\$ 2,000
7300730 Administration Dues & Fees	\$ 2,514	\$ 2,500	\$ 2,500
7300790 Administration Misc Expense	\$ 105	\$ 1,000	\$ 500
Total 7300 School Administration	\$ 356,551	\$ 352,496	\$ 355,594
7500 Fiscal Services	\$ 0	\$ 0	
7500310 Fiscal Services Prof Services	\$ 60,989	\$ 65,000	\$ 65,000
7500730 Fiscal Services Dues & Fees	\$ 4,174	\$ 3,500	\$ 4,000
Total 7500 Fiscal Services	\$ 65,163	\$ 68,500	\$ 69,000
7600 Food Services	\$ 0	\$ 0	
7600160 Food Services Salaries	\$ 16,315	\$ 18,603	\$ 17,926
7600210 Food Services FRS	\$ 2,243	\$ 2,524	\$ 2,433
7600220 Food Services FICA/Med	\$ 1,247	\$ 1,423	\$ 1,371
7600230 Food Services Group Insurance	\$ 17	\$ 50	\$ 50
7600290 Food Services - Other Employee Benefits	-\$ 199	\$ 2,471	\$ 1,317
7600510 Food Services Supplies	\$ 10,840	\$ 7,000	\$ 10,000
7600570 Food Services NSPL Food	\$ 79,613	\$ 95,000	\$ 80,000
7600642 Food Services Non-Capitalized FF&E	\$ 0	\$ 500	\$ 500
7600730 Food Services Dues & Fees	\$ 3,289	\$ 4,000	\$ 4,000
Total 7600 Food Services	\$ 113,364	\$ 131,571	\$ 117,597
7800 Pupil Transportation Services	\$ 0	\$ 0	
7800390 Transportation - Other Purchased Services	\$ 232,638	\$ 233,000	\$ 233,000
Total 7800 Pupil Transportation Services	\$ 232,638	\$ 233,000	\$ 233,000
7900 Operation of Plant	\$ 0	\$ 0	
7900160 Operations Support Personnel	\$ 100,471	\$ 69,106	\$ 97,662
7900210 Operations FRS Benefits	\$ 10,376	\$ 9,378	\$ 10,539
7900220 Operations FICA/Med	\$ 6,021	\$ 5,287	\$ 5,941
7900230 Operations Group Insurance	\$ 245	\$ 300	\$ 300
7900290 Operations - Other Employee Benefits	-\$ 1,122	\$ 3,505	\$ 3,949
7900320 Operations Property & Liability Insurance	\$ 52,359	\$ 40,000	\$ 55,000
7900350 Operations Repairs & Main	\$ 31,823	\$ 30,000	\$ 30,000
7900360 Operations Rentals	\$ 40,320	\$ 40,000	\$ 40,000
7900370 Operations Communications	\$ 0	\$ 0	
7900379 Telephone and Other Data Communications	\$ 19,158	\$ 20,000	\$ 20,000
Total 7900370 Operations Communications	\$ 19,158	\$ 20,000	\$ 20,000
7900380 Operations Water/Sewer/Solid Waste	\$ 12,556	\$ 15,000	\$ 13,000
7900430 Operations Electricity	\$ 55,565	\$ 55,000	\$ 55,000
7900450 Operations Fuel	\$ 105	\$ 500	\$ 500
7900510 Operations Supplies	\$ 7,426	\$ 15,000	\$ 8,000
7900641 Operation of Plant Capitalize FF&E	\$ 8,684	\$ 10,000	\$ 8,000
7900642 Operation of Plant Non-Capitalize FF&E	\$ 419	\$ 1,000	\$ 1,000
7900671 Operations Capitalized Improvements	\$ 12,139	\$ 0	
7900730 Operations Dues and Fees	\$ 5,735	\$ 5,000	\$ 5,000
Total 7900 Operation of Plant	\$ 362,280	\$ 319,075	\$ 353,891
Total 7000 General Support Services	\$ 1,130,205	\$ 1,104,892	\$ 1,129,332
8100 Maintenance of Plant	\$ 0	\$ 0	

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8100350 Maint of Plant - Repair & Maintenance	\$ 4,855	\$ 2,000	\$ 5,000
Total 8100 Maintenance of Plant	\$ 4,855	\$ 2,000	\$ 5,000
9100 Community Services	\$ 250	\$ 0	
9101 After School Care	\$ 0	\$ 0	
9101150 After School Care Personnel	\$ 14,866	\$ 17,967	\$ 13,831
9101210 After School Care FRS Benefits	\$ 1,389	\$ 2,438	\$ 961
9101220 After School Care FICA/Med	\$ 1,140	\$ 1,374	\$ 1,058
9101230 After School Care Group Insurance	\$ 10	\$ 100	\$ 100
9101290 After School Care - Other Employee Benefits	-\$ 140	\$ 2,471	\$ 500
9101510 After School Care supplies	\$ 1,335	\$ 1,000	\$ 1,500
Total 9101 After School Care	\$ 18,601	\$ 25,350	\$ 17,951
9102 8th Grade Club	\$ 39,141	\$ 0	
9102300 8th Grade Club Supplies	\$ 34,033	\$ 0	
9102730 8th Grade Club Dues & Subscriptio	\$ 88,969	\$ 0	
Total 9102 8th Grade Club	\$ 162,143	\$ 0	\$ 0
9103 Sports	\$ 0	\$ 0	
9103300 Sports Supplies	\$ 6,023	\$ 0	
9103730 Sports Dues & Subscriptions	\$ 6,639	\$ 0	
Total 9103 Sports	\$ 12,663	\$ 0	\$ 0
9104 Field Trips	\$ 10,867	\$ 6,000	
9105 School Activities	\$ 1,403	\$ 5,000	\$ 2,000
9105590 School Activities - Misc	\$ 15,316	\$ 20,000	\$ 15,000
Total 9105 School Activities	\$ 16,719	\$ 25,000	\$ 17,000
9106 Music	\$ 0	\$ 0	
9106300 Music - Supplies	\$ 49	\$ 0	
9106350 Music - Repair & Maintenance	\$ 477	\$ 0	
Total 9106 Music	\$ 525	\$ 0	\$ 0
9107 PAT Club	\$ 47,448	\$ 0	
Total 9100 Community Services	\$ 269,216	\$ 56,350	\$ 34,951
9200 Debt Services	\$ 604,659	\$ 570,328	\$ 600,000
Bad Debt	\$ 1,383	\$ 1,000	\$ 1,000
Payroll Expenses	\$ 0	\$ 0	
Company Contributions	\$ 0	\$ 0	
Health Insurance	\$ 0	\$ 0	
Retirement	\$ 0	\$ 0	
Total Company Contributions	\$ 0	\$ 0	\$ 0
Total Payroll Expenses	\$ 0	\$ 0	\$ 0
Total Expenses	\$ 4,197,392	\$ 3,959,476	\$ 4,119,044
Net Operating Income	\$ 17,713	\$ 33,626	-\$ 297,733
Other Income			
3431 Interest Earned	\$ 25,386	\$ 25,000	\$ 26,040
Total Other Income	\$ 25,386	\$ 25,000	\$ 26,040
Net Other Income	\$ 25,386	\$ 25,000	\$ 26,040
Net Income	\$ 43,099	\$ 58,626	-\$ 271,693