

Madison Creative Arts Academy, Inc.

Budget Overview: 2022-2023 Operating Budget - FY23 P&L

July 2022 - June 2023

	TOTAL
Income	
3273 Education Stabilization Funds – VPK	23,398
3280 Coronavirus Aid, Relief, and Economic Security (CARES) Act	51,800
3281 Elementary and Secondary School Emergency Relief (ESSER II & III)	265,281
3299 Revenue Through State	6,000
3300 Revenue from State Sources	2,850,563
3361 School Recognition Funds	63,232
3391 School Hardening	14,290
3397 Capital Outlay Funding	194,260
3400 Revenue from Local Sources	306,805
Total Income	\$3,775,629
GROSS PROFIT	\$3,775,629
Expenses	
5000 Instruction	2,044,608
6000 Instructional Support Services	91,030
6130 Health Services	57,134
6500 Instructional Technology Services	75,384
7000 General Support Services	1,451,734
8100 Maintenance of Plant	3,000
9100 Community Services	51,211
9200 Debt Services	415,000
Total Expenses	\$4,189,101
NET OPERATING INCOME	\$ -413,472
Other Income	
3431 Interest Earned	15,000
Total Other Income	\$15,000
NET OTHER INCOME	\$15,000
NET INCOME	\$ -398,472